

# Instalment Payments on Your Website

HOKODO

Hokodo's pay in instalments solution enables your buyers to spread the cost of high value orders, without exposing you to any of the associated risks.

## Here's how it works.

### 01 Buyers visit your website and place an order or make a booking as normal.

They don't need to create a Hokodo account in order to access instalment plans.

🛒 Cart	£500.00	▼
Subtotal	£475.00	
Coupon Discount ⓘ	£0.00	
VAT ⓘ	£25.00	
Shipping	Free	
<b>Total</b>	<b>£500.00</b>	

### 02 Hokodo's APIs run credit and fraud risk checks on your buyer.

Our eligibility assessments take less than half a second. The only information we need is the business name and address of your buyer or their company registration number.

Company Type

Registered Company

Sole Trader

Company Information

Company Name

Building and street

City Postcode

### 03 We recommend suitable credit limits and payment terms.

When your buyer is ready to confirm their order, they see the payment terms for which they've been approved.



#### 1 Payment Plan

- Pay in 3 instalments (No fee)
- Pay in 10 days after delivery (No fee)
- Pay in 30 days (No fee)
- Pay in 60 days (No fee)

### 04 The option to pay later is also offered.

If the buyer prefers not to split or defer payment, the option to pay immediately can also be offered.

### 05 Your buyer chooses how they will settle with Hokodo.

They select their preferred payment method, such as direct debit, credit card or bank transfer.

#### Payment plan

Pay in 3 instalments (No fee)

£0.00	£500.00
30/12/2022	30/02/2023

■ ----- ■

Continue

### 06 You get paid upfront

You receive payment upfront and in full. Meanwhile, your buyer pays us back in line with their instalment plan.

### 07 We take care of risk and collections.

Hokodo's solutions are backed by Lloyd's of London, so you can trade in the knowledge that you're protected from all credit and fraud risk. If a buyer defaults on their payment, we'll handle it.

#### PAYMENT REMINDER

Dear Customer,

This is a reminder that your payment for order number #7856X is now overdue. Please click the link below to make your payment.

Continue

The Hokodo Team

Want to learn more?